

## AUDIT

## COMMITTEE

27 September 2017

---

### **Statement of dividends paid by Arch to Northumberland County Council, Associates or any other Organisation**

Report of Alison Elsdon Director of Corporate Resources

Cabinet Member: Councillor Nicholas Oliver – Portfolio Holder for Corporate Services

---

#### **Purpose of Report**

The purpose of the report is to advise the Audit Committee of any dividend payments paid by Arch, to whom they were paid and the value of the payment.

#### **Recommendations**

**It is recommended that the members of the Audit Committee should note the contents of the report.**

#### **Link to the Corporate Plan**

This report is relevant to all priorities included in the NCC Corporate Plan 2013 to 2017.

---

## **BACKGROUND**

1. This report has been prepared at the request of the Chair of the Audit Committee.
2. Arch has advised that no dividend payments have been proposed previously and no dividend payments have been paid to any organisations.
3. However, Arch has advised that within the Arch Medium Term Financial Plan a dividend payment of £0.9 million was proposed to be made to Northumberland County Council for 2017-18.
4. Officers from Arch have also advised that the Medium Term Financial Plan contained plans to increase the dividend payment to the Council in future years. This would however, depend upon the ambitious plans of Arch being realised. The figures within the plan were £2.1 million for 2018-19 and £2.6 million for 2019-20.

## IMPLICATIONS ARISING OUT OF THE REPORT

<b>Policy:</b>	None.
<b>Finance and value for money:</b>	Charitable Contributions have been accounted for correctly within the Arch accounts and have then been consolidated into the accounts of Northumberland County Council.
<b>Human Resources:</b>	None.
<b>Property:</b>	None.
<b>Equalities:</b>	None.
<b>Risk Assessment:</b>	None.
<b>Customer Considerations:</b>	None.
<b>Carbon Reduction:</b>	None.
<b>Consultation:</b>	Portfolio Holder for Corporate Services.
<b>Wards:</b>	All.

### Background papers

Draft Statement of Accounts 2016-2017.  
Statement of Accounts 2016-2017

### Report sign off:

Finance	Alan Mason
Chief Executive	Daljit Lally
Portfolio Holder	Nick Oliver

Report Author: Andy Stewart – Finance Manager  
(01670) 622161:andy.stewart@northumberland.gov.uk